



ENVIRONMENTAL POLICY

Second Horizon Capital recognizes the importance of sustainability and minimizing the environmental impact of our business operations as we work to increase the resilience of our communities and buildings.

The purpose of this policy is to outline Second Horizon Capital's environmental responsibility while also encouraging implementation of these values and practices among its partners and across its value chain.

Second Horizon Capital is committed to minimizing negative environmental impacts and mitigating climate-related risks associated with our properties. As part of this commitment, the Company endeavors to:

- Conduct environmental risk assessments during due diligence;
- Review climate risk to assess and implement adaptation and mitigation opportunities;
- Measure, monitor, and manage our environmental performance, including energy, water use, waste, and greenhouse gas emissions;
- Pursue projects and programs to reduce energy demand and increase efficiency;
- Reduce water consumption and increase efficiency, particularly in water-stressed regions;
- Prevent and/or reduce waste and pollution;
- Encourage and enhance local biodiversity and ecosystem health;
- Promote environmentally-responsible behaviors and practices throughout our communities;
- Educate and motivate internal and external stakeholders to approach operations in an environmentally-responsible manner;
- Incorporate and encourage sustainable transportation infrastructure;
- Incorporate and adhere to sustainable design principles for major renovation projects; and
- Manage our properties in accordance with applicable environmental laws and regulations.

This Environmental Policy was approved and made effective on July 12, 2023.